

**PROVEDA LIMITED
AND CONTROLLED ENTITIES
(FORMERLY CCNB LIMITED)
ABN 43 282 211 503**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024**

	Note	Consolidated	
		2024 \$	2023 \$
ASSETS			
Current assets			
Cash and cash equivalents	6	13,896,662	15,107,068
Trade and other receivables	7	2,229,988	2,518,661
<i>Total current assets</i>		<u>16,126,650</u>	<u>17,625,729</u>
Non-current assets			
Property, plant and equipment	8	60,304	19,449
Right-of-use assets	9	568,953	152,080
<i>Total non-current assets</i>		<u>629,257</u>	<u>171,529</u>
TOTAL ASSETS		<u>16,755,907</u>	<u>17,797,258</u>
LIABILITIES			
Current liabilities			
Trade and other payables	10	1,697,500	2,667,042
Employee benefits	11	332,924	270,924
Lease liabilities	12	67,923	147,357
<i>Total current liabilities</i>		<u>2,098,347</u>	<u>3,085,323</u>
Non-current liabilities			
Employee benefits	11	125,103	95,519
Lease liabilities	12	509,566	-
<i>Total non-current liabilities</i>		<u>634,669</u>	<u>95,519</u>
TOTAL LIABILITIES		<u>2,733,016</u>	<u>3,180,842</u>
NET ASSETS		<u>14,022,891</u>	<u>14,616,416</u>
FUNDS			
Accumulated funds		<u>14,022,891</u>	<u>14,616,416</u>
TOTAL FUNDS		<u>14,022,891</u>	<u>14,616,416</u>

The accompanying notes form part of these financial statements

**PROVEDA LIMITED
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(FORMERLY CCNB LIMITED)**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Consolidated	
		2024 \$	2023 \$
Revenue	4	20,357,223	18,842,799
Other income	4	-	54,850
		<u>20,357,223</u>	<u>18,897,649</u>
Expenses			
Administration expenses		(1,739,742)	(1,952,547)
Client service costs		(10,949,312)	(9,685,990)
Depreciation	5	(190,046)	(245,796)
Finance costs - lease liabilities	5	(9,689)	(10,283)
Marketing costs		(363,776)	(76,952)
Salaries and employee benefits		(7,698,183)	(7,180,717)
		<u>(20,950,748)</u>	<u>(19,152,285)</u>
Surplus (deficit) before income tax		(593,525)	(254,636)
Income tax expense		-	-
Surplus (deficit) for the year		(593,525)	(254,636)
Other comprehensive income		-	-
Total comprehensive income (loss) for the year		<u><u>(593,525)</u></u>	<u><u>(254,636)</u></u>

The accompanying notes form part of these financial statements

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**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Consolidated	
		2024 \$	2023 \$
Cash flows from operating activities			
Receipts from customers and government		20,232,463	18,404,080
Payments to suppliers and employees		(21,958,052)	(18,801,803)
Donations received		25,195	81,874
Interest received		717,319	380,942
Interest paid - leases		(9,689)	(10,283)
<i>Net cash flows from operating activities</i>		<u>(992,764)</u>	<u>54,810</u>
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		-	57,427
Purchase of property, plant and equipment		(59,534)	-
<i>Net cash flows from investing activities</i>		<u>(59,534)</u>	<u>57,427</u>
Cash flows from financing activities			
Repayments of lease liabilities		(158,108)	(147,570)
<i>Net cash flows from financing activities</i>		<u>(158,108)</u>	<u>(147,570)</u>
Net increase (decrease) in cash and cash equivalents		(1,210,406)	(35,333)
Cash and cash equivalents at the beginning of the financial year		<u>15,107,068</u>	<u>15,142,401</u>
Cash and cash equivalents at the end of the financial year	6	<u>13,896,662</u>	<u>15,107,068</u>